ACCOUNTING (ACCT)

ACCT 201 Introduction to Accounting (3 crs)
Prerequisite: Eligible for MATH 104 or above (MATH 104, MATH 106, MATH 108, MATH 109, MATH 111, MATH 112, MATH 113, MATH 114, MATH 184, MATH 246).
- Not recommended for freshmen. Recommended completion of MATH 109 prior to enrollment in ACCT 201.

An introduction to accounting applied to business organizations. Emphasis is on the uses of accounting information in decision-making by internal and external users.

Lecture/Discussion Hours: 3
Lab/Studio Hours: 0

ACCT 202 Principles of Accounting (3 crs)
Prerequisite: ACCT 201 with a grade of C- or higher.
- May not be taken concurrently with ACCT 201.

Accounting 202 is a continuation of Accounting 201. Additional principles and practices of accountancy are introduced. Emphasis will continue to be placed on the uses of accounting information in decision-making by internal and external users.

Lecture/Discussion Hours: 3
Lab/Studio Hours: 0

ACCT 296 Topics in Accounting (1-3 crs)
Prerequisite: Limited to accounting majors and minors.
Covers a variety of topics to be determined by faculty interest and student demand.

Repeat: Course may be repeated for a maximum of 6 credits
Grading Basis: A-F Grades Only

ACCT 301 Intermediate Accounting I (3 crs)
Prerequisite: ACCT 202. Limited to accounting majors and minors, and finance majors.
Development and implementation of the conceptual and practical aspects of valuation and income determination, time value of money, accounting changes, inventory valuation, and current and noncurrent assets. Special emphasis on GAAP as it relates to topics being covered.

Attributes: Undergraduate/Graduate Offering
Lecture/Discussion Hours: 3
Lab/Studio Hours: 0

ACCT 302 Intermediate Accounting II (3 crs)
Prerequisite: ACCT 301
Development and implementation of the conceptual and practical aspects of valuation and income determination, with emphasis on intangible assets, retained earnings and contributed capital, earnings per share, pensions, leases, tax allocation, current and long-term liabilities, statement of cash flows, statement analysis, interim and segment reporting. Special emphasis on GAAP as it relates to topics being covered.

Attributes: Undergraduate/Graduate Offering
Lecture/Discussion Hours: 3
Lab/Studio Hours: 0

ACCT 312 Managerial Accounting (3 crs)
Prerequisite: ACCT 201, IS 240. Not open to accounting majors. No credit after ACCT 314.
- No credit toward accounting majors. This course requires access to a laptop computer which can be brought to class when required.

Analysis and interpretation of accounting data approached from the managerial viewpoint, with emphasis on planning and control, and decision-making.

Lecture/Discussion Hours: 3
Lab/Studio Hours: 0

ACCT 313 Auditing (3 crs)
Prerequisite: ACCT 302. Open only to accounting majors and minors. Minimum junior standing.
- This course requires access to a laptop computer which can be brought to class for project, case and data analytics exercises.

Basic coverage of all steps in creating audit programs according to the audit risk model, and current issues in auditing. Specific coverage includes company risk evaluation, internal control, company analysis, and audit reporting.

Attributes: Undergraduate/Graduate Offering
Lecture/Discussion Hours: 3
Lab/Studio Hours: 0

ACCT 314 Cost Accounting (3 crs)
Prerequisite: ACCT 202, IS 240. Credit may only be earned in either ACCT 312 or ACCT 314. Limited to accounting or finance majors/minors. Minimum junior standing.
Principles of cost accounting, emphasizing analysis of materials, labor, and factory overhead; application of standard costing to job order and process cost systems; analysis of cost behavior in the manufacturing firm with exposure to cost-profit-volume relationships, break-even analysis, and direct costing.

Attributes: Undergraduate/Graduate Offering
Lecture/Discussion Hours: 3
Lab/Studio Hours: 0
**ACCT 320 Individual Income Tax (3 crs)**
- Should not be taken by those required to complete ACCT 321 and ACCT 322.

Introduction to the determination of taxable income of individuals, with emphasis on the reporting of tax data.

Lecture/Discussion Hours: 3  
Lab/Studio Hours: 0

**ACCT 321 Individual Federal Income Taxation (3 crs)**
Prerequisite: ACCT 202. Limited to accounting majors and minors, and finance majors. Minimum junior standing.

Federal taxation on individuals including gross income, exclusions, deductions, exemptions, capital gains and property transactions. Tax return problems and tax research are included in this course.

Attributes: Undergraduate/Graduate Offering  
Lecture/Discussion Hours: 3  
Lab/Studio Hours: 0

**ACCT 395 Accounting Internship I (1-3 crs)**
Prerequisite: ACCT 301. Accounting majors only. Completion of Student Professional Development Program (SPDP)  
Consent: Department Consent Required  
- No credit toward accounting major.

Internship experience in business situations relevant to the accounting major under supervision of a faculty member.

Attributes: LE-I Integration, Internship, Special Course Fee Required  
Grading Basis: A-F Grades Only  
Lab/Studio Hours: 0  
Practicum Hours: 40

**ACCT 396 Topics in Accounting (1-3 crs)**
Prerequisite: Limited to accounting majors and minors. Covers a variety of topics to be determined by faculty interest and student demand.

Repeat: Course may be repeated for a maximum of 6 credits  
Grading Basis: A-F Grades Only

**ACCT 401 Advanced Financial Accounting (3 crs)**
Prerequisite: ACCT 302/ACCT 502, BCOM 206, BCOM 207. Minimum senior standing  
Accounting for multiunit business enterprises; consolidated balance sheets, income statements, and statement of cash flows; Security and Exchange Commission reporting; foreign currency transactions and translation; international operations; and liquidation of partnerships.

Attributes: Undergraduate/Graduate Offering  
Lecture/Discussion Hours: 3  
Lab/Studio Hours: 0

**ACCT 404 Income Tax Practicum (2 crs)**
Prerequisite: ACCT 301, ACCT 321, BCOM 206, BCOM 207. Minimum senior standing.

Course provides students with a practical application of individual income tax laws in conjunction with the IRS/Volunteer Income Tax Assistance program. Students will interview taxpayers, prepare and file tax returns at various sites.

Attributes: Service-Learning, Full 30 Hours, Undergraduate/Graduate Offering  
Lab/Studio Hours: 0  
Field Practicum Hours: 4

**ACCT 405 International Accounting (3 crs)**
Prerequisite: ACCT 302, BCOM 206, BCOM 207. Minimum senior standing.

A study of the international dimensions of accounting, including the patterns of accounting development found in other nations, the promulgation of worldwide accounting standards, and the accounting problems associated with multinational corporate operations.

Attributes: Undergraduate/Graduate Offering  
Lecture/Discussion Hours: 3  
Lab/Studio Hours: 0

**ACCT 409 Seminar in Accounting (1-3 crs)**
Prerequisite: BCOM 206, BCOM 207. Minimum senior standing.

An in-depth analysis of relevant accounting topics adapted to student and program needs with emphasis on student interests and faculty expertise.

Attributes: Undergraduate/Graduate Offering  
Grading Basis: A-F Grades Only

**ACCT 415 Advanced Auditing and Consulting (3 crs)**
Prerequisite: ACCT 313, BCOM 206, BCOM 207. Minimum senior standing.  
- This course requires access to a laptop computer which can be brought to class when required.

In-depth analysis of current audit topics and research, including legal liability, operational audits, audit effectiveness, environmental costs, and statistical sampling. Concentration includes EDP auditing.

Attributes: Undergraduate/Graduate Offering  
Lecture/Discussion Hours: 3  
Lab/Studio Hours: 0

**ACCT 417 Governmental and Nonprofit Organization Accounting (3 crs)**
Prerequisite: ACCT 302, BCOM 206, BCOM 207. Minimum senior standing.

An introduction to accounting principles for governmental units; educational institutions; hospitals; voluntary health and welfare organizations; and other nonprofit organizations. Includes budgetary and financial reporting requirements of these organizations.

Attributes: Undergraduate/Graduate Offering  
Lecture/Discussion Hours: 3  
Lab/Studio Hours: 0
ACCT 419 Financial Accounting Theory (3 crs)
Prerequisite: ACCT 302. Completion of these BUSCORE requirements: BCOM 206, BCOM 207, BSAD 305, FIN 320, MGMT 340, MGMT 341, MKTG 330. Minimum senior standing.
In-depth analysis of several selected problems of contemporary interest in the areas of valuation and income determination as related to the broader topics of concepts of income and formulation of accounting theory, with extensive readings of the Financial Accounting Standards and professional journal articles.
Attributes: Undergraduate/Graduate Offering
Lecture/Discussion Hours: 3
Lab/Studio Hours: 0

ACCT 420 Fraud Investigation and Prevention (3 crs)
Prerequisite: ACCT 302, ACCT 313, BCOM 206, BCOM 207. Minimum senior standing.
This course requires access to a laptop computer which can be brought to class when required.
Coverage of fraud methods, fraud investigation, and fraud prevention through internal controls. Emphasis on financial and asset misappropriation frauds.
Attributes: Undergraduate/Graduate Offering
Lecture/Discussion Hours: 3
Lab/Studio Hours: 0

ACCT 423 Corporate, Partnership, and Other Entity Tax (3 crs)
Prerequisite: BCOM 206, BCOM 207. Minimum senior standing.
Federal income taxation of entities including C corporations, partnership, and other business forms of taxation. Emphasis is on the Internal Revenue Code as it relates to business entities.
Attributes: Undergraduate/Graduate Offering
Lecture/Discussion Hours: 3
Lab/Studio Hours: 0

ACCT 425 Ethics in Accounting (3 crs)
Prerequisite: ACCT 313, BCOM 206, BCOM 207. Minimum senior standing.
An introduction to ethics and professional responsibility in accounting. Coverage includes models of ethical reasoning, ethical dilemmas in accounting, and creating solutions to those ethical dilemmas.
Attributes: Undergraduate/Graduate Offering
Lecture/Discussion Hours: 3
Lab/Studio Hours: 0

ACCT 434 Advanced Cost Accounting (3 crs)
Prerequisite: ACCT 314
A continuation of Accounting 314, with special emphasis on managerial profit analysis, planning, and control; direct costs, distributed costs by-product and joint product costs; differential and comparative costs, and variances.
Attributes: Undergraduate/Graduate Offering
Lecture/Discussion Hours: 3
Lab/Studio Hours: 0

ACCT 450 Financial Statement Analysis (3 crs)
Prerequisite: ACCT 302, ACCT 321, BCOM 206, BCOM 207. Open only to accounting majors and minors. Minimum senior standing.
An in-depth study of the techniques of financial statement analysis. Topics will include ratio analysis, liquidity analysis, capital structure analysis, and profitability analysis.
Attributes: Undergraduate/Graduate Offering
Lecture/Discussion Hours: 3
Lab/Studio Hours: 0

ACCT 460 Accounting Information Systems and Technology (3 crs)
Prerequisite: ACCT 302. Completion of these BUSCORE requirements: BCOM 206, BCOM 207, BSAD 305, FIN 320, MGMT 340, MGMT 341, MKTG 330. Accounting Majors and Minors only. Minimum Senior standing.
This class requires access to a laptop computer which can be brought to class when required.
Analysis and design of accounting information systems, including internal controls, data extraction and management, spreadsheet applications, and reporting. Analysis and design of accounting information systems, including internal controls, data extraction and management, spreadsheet applications, and reporting.
Attributes: Undergraduate/Graduate Offering
Lecture/Discussion Hours: 3
Lab/Studio Hours: 0

ACCT 470 Accounting Data Analytics (3 crs)
Prerequisite: ACCT 460
Principles and techniques of accounting analytics will be covered. Topics include data preparation, data visualization, reporting and analysis for management decision making, and audit analytics.
Grading Basis: A-F Grades Only
Lecture/Discussion Hours: 3
Lab/Studio Hours: 0

ACCT 490 Accounting Honors Seminar (1 cr)
Consent: Department Consent Required
An in-depth analysis of relevant accounting topics adapted to student needs with emphasis on understanding relationships between different areas of accounting.
Lecture/Discussion Hours: 1
Lab/Studio Hours: 0

ACCT 495 Accounting Internship II (1-12 crs)
Prerequisite: Limited to accounting majors. Minimum junior standing.
Consent: Department Consent Required
A maximum of twelve credits is allowed.
Internship experience in business situations relevant to the accounting major under supervision of a faculty member.
Attributes: LE-I1 Integration, Internship, Special Course Fee Required
Repeat: Course may be repeated for a maximum of 12 credits
Grading Basis: A-F Grades Only
ACCT 496 Topics in Accounting (1-3 crs)
Prerequisite: Limited to accounting majors and minors.
Covers a variety of topics to be determined by faculty interest and student demand.
Repeat: Course may be repeated for a maximum of 6 credits
Grading Basis: A-F Grades Only

ACCT 499 Independent Study (1-3 crs)
Prerequisite: ACCT 302 Minimum senior standing.
Consent: Department Consent Required
Individual project under the direction of a faculty member.
Repeat: Course may be repeated

ACCT 703 Accounting Foundations for Business Decisions (2 crs)
Prerequisite: Limited to MBA students.
- Not for MBA degree credit. ACCT 703 may be taken concurrently with ACCT 704.
  No credit if taken after ACCT 201.
Examination of basic financial statements and accounting systems. Emphasis on statement analysis, cash flows, inventory methods, long-term assets and tax considerations. Capital markets, financing, and other liabilities will be covered.
Attributes: Higher Cost Per Credit
Grading Basis: No S/U Grade Option
Lecture/Discussion Hours: 2
Lab/Studio Hours: 0

ACCT 704 Accounting Foundations for Management Decisions (1 cr)
Prerequisite: ACCT 703 or equivalent, or concurrently with ACCT 704. Limited to MBA students.
- Not for MBA degree credit. ACCT 704 may be taken concurrently with ACCT 703.
An overview of accounting information needed for informed management decisions. Topics include cost concepts and behavior, product costing, allocation, and budgeting.
Attributes: Higher Cost Per Credit
Grading Basis: No S/U Grade Option
Lecture/Discussion Hours: 1
Lab/Studio Hours: 0

ACCT 797 Independent Study (1-3 crs)
Consent: Department Consent Required
Individual project under the direction of a faculty member.
Repeat: Course may be repeated
Grading Basis: No S/U Grade Option